



Harvard Model Congress Boston 2024

House #3

February 23, 2024

Presiding:

Stephen Norris and Selam Ambaw

H.B. 1 - Safety of the American People Act

H.B. 2 - Biological Warfare Oversight Act

H.B. 3 - Risky Investment Mitigation Act



H.B. 1 Safety of the American People

WHEREAS THERE IS A NEED TO ENSURE THE SAFETY OF THE AMERICAN PEOPLE AS AUTONOMOUS VEHICLES CONTINUE TO GROW IN POPULARITY

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Safety of the American People Act” or “S.O.A.P. Act”

SEC. 2. FUNDING TECHNOLOGICAL ADVANCEMENT.

- (a) Congress shall establish a federal sales tax of 12.5% on any new autonomous vehicle sold
- (b) Congress shall institute a new fund totaling \$50 billion for the purposes of technological development:
 - (i) This fund shall be used to encourage developmental projects specifically designed to forward autonomous vehicle development; and,
 - (ii) Any additional revenue generated from the 12.5% tax on autonomous vehicles shall be placed into this fund on a rolling basis

SEC. 3. FEDERAL AUTONOMOUS VEHICLE ADMINISTRATION.

- (a) The Department of Transportation shall establish the Federal Autonomous Vehicle Administration to regulate all autonomous vehicles within the United States
- (b) This organization shall be overseen by the Department of Transportation

SEC. 4. CREDIT ALLOCATION REDUCTIONS.

- (a) The Department of Energy shall reduce the credits provided to businesses at a rate of 5% each year for 5 years
- (b) Each credit shall therefore be fully eliminated after a duration of 20 years

DEFINITIONS:

Autonomous Vehicle - a vehicle determined by the Society of Automotive Engineers to have an autonomy level of 3-5

ENFORCEMENT: This bill will be enforced by the House Transportation and Infrastructure.

EFFECTIVE DATE: This bill will take effect 91 days after passage.

FUNDING: This bill will be funded by the 12.5% tax established in Section 2.

AUTHORS: IL-04, PA-17, TX-13, MA-04, FL-21, MA-06, NL-07, TN-02, CA-10

COSPONSORS: CA-22, MA-01, LA-06, MN-01



H.B. 2 Biological Warfare Oversight Act

WHEREAS THERE IS A NEED TO PROTECT CITIZENS OF THE UNITED STATES FROM THE PROLIFERATION OF BIOLOGICAL WEAPONS

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Biological Warfare Oversight Act.”

SEC. 2. CREATE DEPARTMENT OF HOMELAND SECURITY SUB-DEPARTMENT.

- (a) Congress shall allocate appropriate funds to create a sub-department of the Department of Homeland Security called “Biological Warfare Oversight.” The sub-department shall:
- (i) Oversee the responsible development of weapons and set regulations on research and development regarding biological warfare;
 - (ii) Initiate and oversee investigations regarding the advancements of foreign nations in biological warfare;
 - (iii) Consist of military experts and research scientists; and,
 - (iv) Train relevant government personnel in responding to biological weapons attacks

SEC. 3. ALLOCATE FUNDS TO VACCINE DEVELOPMENT RESEARCH.

- (a) Congress shall allocate \$500 million to fund research in vaccine development, gain-of-function research, and other preventative measures against biological warfare:
- (i) Funding will come from the discretionary budget of the Department of Homeland Security

SEC. 4. CREATION OF A SUBCOMMITTEE.

- (a) A subcommittee for this congressional committee of 20 members shall be created:
- (i) This committee shall consist of five Republicans, five Democrats, five nonpartisan bureaucrats of the Department of Homeland Security, and five medical professionals from the CDC;
 - (ii) Committee appointments shall be decided by the majority leader;
 - (iii) This committee shall be responsible for the oversight of the plan delineated in Section 3; and,
 - (iv) The committee will reevaluate this plan every three years, increasing funding and expanding research as necessary

DEFINITIONS:

Biological warfare - the use of toxins of biological origin or microorganisms as weapons of war

ENFORCEMENT: This bill will be enforced by the Department of Homeland Security.



EFFECTIVE DATE: This bill will take effect 91 days after passage.

FUNDING: This bill will be funded by the Department of Homeland Security.

AUTHORS: NC-08, NY-04, NJ-8, CA-42

COSPONSORS: TX-10, NY-22, TX-11, MO-4, TN-07, OR-05, SC-01, FL-04, NY-01, AL-03, MI-06, FL-06, RI-02



H.B. 3 Risky Investment Mitigation Act

WHEREAS THERE IS A NEED TO IMPROVE THE RESILIENCY, PREPAREDNESS, AND SECURITY OF THE UNITED STATES FINANCIAL SYSTEMS

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Risky Investment Mitigation Act.”

SEC. 2. FDIC RESTRICTIONS.

- (a) When the gross annual revenue of a bank falls below 45% of its median annual revenue calculated over the last twenty fiscal years (or the banks’ entire existence if it has been established in the past twenty years), the Federal Deposit Insurance Corporation (FDIC) will prevent the bank from partaking in risky investments until their revenue rises above 50% of their median revenue:
 - (i) For the purposes of enforcement, risky investments will be regarded as any level “red” investments as defined by the FDIC risk inventory scale

SEC. 3. STRESS TESTS.

- (a) The FDIC will conduct annual stress tests for all banks with assets over \$1 billion in order to ensure the success of this program:
 - (i) Stress testing will be conducted adhering to FDIC policies in collaboration with the Federal Reserve as a method to assess the financial vulnerability of the financial and banking system.

SEC. 4. EXPAND UDI & INCREASED BANK PARTICIPATION.

- (a) The FDIC will increase its standard deposit insurance amount from \$250,000 to \$500,000 and increase the FDIC fee to 2% of all deposits held.

DEFINITIONS:

Risky Investments - Investments that comprise over 5% of the bank’s median income and are on the “red” scale of vulnerability

ENFORCEMENT: This bill will be enforced by the Federal Deposit Insurance Corporation, the Department of Justice, and Department of the Treasury

EFFECTIVE DATE: This bill will take effect 91 days after passage

FUNDING: This bill will be funded by the Senate Appropriations Committee

AUTHORS: CA-32, NJ-05, CT-04, TX-09, IL-11, TX-29

COSPONSORS: CA-52, MN-06, MO-02, IL-06, NY-15, WI-01, MI-12, CA-43